

KIDDER, PEABODY & CO. 175 Broadway St. 17 W. N. ST. NEW YORK

Cities Service Common The Coming Grade in the High Grade Oil Issues

Send for Special Letter ON DISTILLERS SECURITIES Carried on reasonable margin.

J. K. Rice, Jr. & Co. Will Buy 25 American Hawaiian K. S. 60 American Surety

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Suggestions for Investors may be had on request A. B. Leach & Company

Guaranty Trust Company of New York

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RAILWAY EQUIPMENT BONDS

FINANCIAL NEWS AND COMMENT

Active List Shows Strength Despite Caution Caused by Peace Problem.

OFFERINGS ARE SMALL Reports of Coming Stock Dividends Help Prices of Industrials.

Proceeding with caution Wall Street yesterday emphasized its uncertainty over Germany's next move in response to or reply to the President's message...

With total sales of less than 500,000 shares, the market for common stocks ranging from a fraction to 3 points...

Interest paid on daily balances. BRANCH OFFICES: 112 Fifth Ave., 95 Third Ave., 157 Broadway, 16 Court St., 16 Court St., 16 Court St.

WISH TO ANNOUNCE that they have no connection with the firm of KERR & CO. of 71 Broadway, N. Y.

CONVERTIBLE PAPER. Prime Indebted Six Months, 4 1/2% to 5%.

DOMESTIC EXCHANGE. Boston, per Chicago, 74 1/2; New York, 74 1/2.

SILVER PRICES. 900 fine silver in New York, 90c; unchanged.

FINAL RATES. Sterling, High, 107 1/2; Low, 107 1/4.

RAILWAY EQUIPMENT BONDS. Name (Quoted on percentage basis) Bid Asked

CHEMICAL STOCKS. Bid Ask Bid Ask

NEW YORK STOCK EXCHANGE PRICES.

Table of stock prices for various companies including American Express, Alcoa, and various industrial stocks. Columns include Bid, Ask, and Price.

COMPY OF WALL STREET.

The financial district clung to the idea yesterday that President Wilson's message to Congress would be the final word for peace negotiations...

FOREIGN BONDS UP ON BETTER DEMAND

Foreign Government and municipal issues, together with the Liberty Loan, were in better inquiry yesterday at higher prices.

RAILROAD AND OTHER BONDS.

Liberty Loan, 100% registered, 100% coupon, 100% principal, 100% interest.

Cotton and Peace News.

No matter what other nook or cranny of Wall Street may think about the peace message—and every one appears to be thinking about it—there is no doubt...

A Leather Distribution.

Strength of Central Leather common stock was accompanied yesterday by a number of rumors.

Other Possibilities.

Rumors relative to the possibilities of Central Leather making a stock distribution are being spread.

Corn Products Selling.

The strong position of the stock of the Corn Products Refining Company of late has attracted some attention.

Spreading Up the Lumber Business.

The Government is trying out the house system—in one department at least—to ascertain whether it will have the effect of spreading up the lumber business.

BID AND ASKED PRICES.

Table of bid and asked prices for various securities and commodities.

NEW UTILITY ISSUES ARE WELL RECEIVED

Trading in public utility securities was quiet and uneventful yesterday. The market leaders were in fair demand...

Table of utility issues including Am Light & Traction, Am Public Light, and others.

NOTES AND BONDS.

Table of notes and bonds including Am Public Light, Am Electric, and others.

NEW YORK CITY BONDS.

Table of New York City bonds including City of New York, City of New York, and others.

NEW YORK STATE BONDS.

Table of New York State bonds including State of New York, State of New York, and others.

STANDARD OIL ISSUES.

Table of Standard Oil issues including Standard Oil, Standard Oil, and others.

DIVIDENDS.

Table of dividends for various companies including Am Light & Traction, Am Public Light, and others.

EX DIVIDEND TABLE.

Table of ex-dividend dates for various companies.